

COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Economic Development and Technology, to which was referred Senate Bill No. 312, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 2, delete lines 14 through 23, begin a new paragraph and
- 2 insert:
- 3 "Sec. 6. As used in this chapter, "small business" means a:
- 4 (1) sole proprietorship operated by a person;
- 5 (2) corporation; or
- 6 (3) pass through entity;
- 7 that qualifies as a small business concern under the criteria
- 8 established in 15 U.S.C. 632 (as in effect July 1, 2003) and the

- 1 **definitions and standards established by the administrator of the**
2 **federal Small Business Administration for a small business concern**
3 **under 15 U.S.C. 632 (as in effect July 1, 2003).".**

(Reference is to SB 312 as introduced.)

and when so amended that said bill do pass and be reassigned to the Senate Committee on Finance.

Committee Vote: Yeas 9, Nays 0.

Ford

Chairperson